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07/12/09
Cash Basis

CHULA League
Balance Sheet
As of December 31, 2006

	<u>Dec 31, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo Checking	5,142.28
Total Checking/Savings	<u>5,142.28</u>
Total Current Assets	<u>5,142.28</u>
TOTAL ASSETS	<u>5,142.28</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	2,047.17
Net Income	3,095.11
Total Equity	<u>5,142.28</u>
TOTAL LIABILITIES & EQUITY	<u>5,142.28</u>