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07/12/09
Cash Basis

CHULA League
Balance Sheet
As of December 31, 2007

	<u>Dec 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo Checking	8,902.41
Total Checking/Savings	<u>8,902.41</u>
Total Current Assets	<u>8,902.41</u>
TOTAL ASSETS	<u>8,902.41</u>
LIABILITIES & EQUITY	
Equity	
Reserve - G Bennett Tribute	1,465.00
Reserve - FLWR Project	120.82
Retained Earnings	3,556.46
Net Income	<u>3,760.13</u>
Total Equity	<u>8,902.41</u>
TOTAL LIABILITIES & EQUITY	<u>8,902.41</u>